

*Mac Developers Private Limited*

**STATEMENTS OF ACCOUNTS  
FOR THE YEAR ENDED 31.03.2023**

**MOHAMAD RIYAZ AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**21A/2, BROAD STREET, KOLKATA-700019**

**Cell : 9007014799 & 7980804064**

**E-mail : ca.mdriyaz@gmail.com**



**MAC DEVELOPERS PRIVATE LIMITED****DETAILS OF ITEMS OF BALANCE SHEET AS AT 31ST MARCH, 2023  
AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE**

Particulars	Amount(Rs.)
<b>MISCELLANEOUS EXPENSES</b>	
Puja Exps	18,000.00
Client Entertainment	1,332.00
Insurance	118.00
Lifting Chjarges	4,540.00
Mobile Rexcahrge	1,290.00
Donation	21,000.00
Miscellaneous	4,397.00
	<b>50,677.00</b>

**SHORT TERM BORROWINGS****Flat Booking Advance**

ALAMGIR	3,00,000.00
Ambareen Nadeem ( FLAT NO-12A & 12B)	1,77,25,111.10
ANWAR KAMAL(Flat No 2A)	1,01,41,867.48
BULANT AKHTAR( For Grage Only)	6,00,000.00
Farrukh Raza/Waheeda Raja (FLAT-8A)	1,27,16,958.17
Farukh Raza for Garage	6,61,500.00
HASERAH BIBI (FLAT 8C)	-18,06,012.70
Khursheed Alam&Saraf Tour & Travels( 10-C)	1,44,19,835.10
Md Asif Zahir (FLAT-8B)	1,35,65,375.88
MD. SAIFUL ALAM (FLAT-10 A)	1,05,06,663.00
MD SALMAN (GARRAGE)	4,20,000.00
Med SANJAR ALAM (Flat-8c)	1,85,53,500.00
MD ZAFAR (FLAT-6C)	1,45,28,568.00
MONAZARA KHATOON (FLAT-6B)	1,01,91,785.60
MUNIR AHMED(FLAT-2C)	1,42,29,312.00
Najmul Arfeen (FLAT-2B)	1,01,78,402.97
NALIFER PARVEN & NAILA PARVEEN (Flat -4b)	91,13,574.39
Shahid Warsi (FLAT-6A)	91,22,217.00
Shakh Harunor Rashid (FLAT-10B)	1,19,37,250.00
Sharib Ahmed (FLAT-12C)	1,42,88,184.50
S K TRADERS (GARRAGE)	8,40,000.00
	<b>19,22,34,092.49</b>

**TRADE PAYABLES****Sundry Creditors**

Balaji Traders	20,768.00
Devanand Roy	4,504.00
Grand Mix Concrete Pvt Ltd	60,775.00
Integrated Supply Co	1,09,084.00
Najrul Islam (New Darga Road)	3,000.00
Pandey Traders	19,000.00
Shekhar Dey	30,598.82
Shivam Plywood	1,06,087.00
S J Enterprize	77,061.73
Tapan Kumar Chatterjee	35,705.00
The Internet Distributing Centre	2,78,801.00
	<b>7,45,384.55</b>

**MAC DEVELOPERS PVT. LTD.***Beenu Biswas*

Director

**MAC DEVELOPERS PVT. LTD.***[Signature]*

Director



**LONG TERM LOANS AND ADVANCES**

**A. Loans & Advances to Related Parties**

Anjan Mukherjee	1,31,69,068.00
Madhumita Mukherjee	24,87,784.00
Modern Engineering	92,62,160.24
Prativ Biswas	2,01,49,316.00
Ranjan Mukherjee	18,84,000.00
Surupa Mukherjee	32,085.00

**4,69,84,413.24**

**B. Loans & Advances to Other Parties**

Aditya Enterprise	1,00,000.00
Balraj Goel	1,05,000.00
Ece Industries Ltd	1,40,000.00
Illias Khan	2,40,000.00
Mrs Ragini	3,99,801.00
Victor George German	3,00,000.00

**12,84,801.00**

**SHORT TERM LOANS AND ADVANCES**

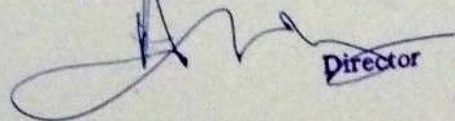
Chandan Bhowmick	26,000.00
Md Habibur Rahaman	1,50,000.00
Nirmal Dutta	30,000.00
Security Deposit	38,500.00
S S Enterprise	26,44,497.00
Subrata Mukherjee	5,70,000.00
Subrata Mukherjee(Agro)	2,00,000.00

**36,58,997.00**

MAC DEVELOPERS PVT. LTD.

Prativ Biswas  
Director

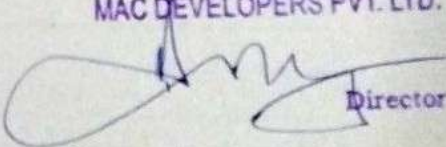
MAC DEVELOPERS PVT. LTD.

  
Director



MAC Developers Private Ltd		
COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2023-24		
<i>Income from Business &amp; Profession</i>		
Net Profit as Per Profit & Loss A/c		(2,26,009)
Add: Depeciation as per Companies act		2,038
		(2,23,971)
Less: Depreciation as per IT Act		1,996
		(2,25,968)
<b>Net Total Income</b>		<b>(2,25,968)</b>
Tax under Normal Rate	-	-
Add: Surcharge		-
Add: Education Cess 4%		-
Add: Interest		-
<b>Tax</b>		<b>-</b>
Less: Advance Tax		-
Less: TDS		2,44,819
<b>Tax Payable/Refundable</b>		<b>(2,44,819)</b>
		(2,44,820)

MAC DEVELOPERS PVT. LTD.  
*Beatin Biswas*  
 Director

MAC DEVELOPERS PVT. LTD.  
  
 Director



# MAC DEVELOPERS PRIVATE LIMITED

26A, ELGIN ROAD POLICE STATION,

BHAWANIPORE, KOLKATA 700020

CIN:U45200WB2013PTC192817

## DIRECTOR REPORT

To,

The Members

The Directors have pleasure in presenting their Annual Report on the business and operations of the Company along with the Audited statements of accounts for the Financial Year ended **31st March, 2023**.

**Financial Results:** The financial results for the year under review are summarized below for your consideration:

Particulars	(Figures in hundreds)	
	31/03/2023	31/03/2022
Revenue from operations (Net)	-	-
Other Income	840.86	1,198.94
Total Income	840.86	1,198.94
Less: Total Expenses	3,100.96	3,256.49
<b>Profit/(Loss) Before Exceptional Items</b>	<b>(2,260.09)</b>	<b>(2,057.55)</b>
Exceptional Items	-	-
<b>Profit/(Loss) Before Tax</b>	<b>(2,260.09)</b>	<b>(2,057.55)</b>
Less: Tax Expense	-	-
Excess/short provision for earlier year	-	-
Deferred Tax Liability	(0.11)	(1.36)
<b>Profit/(Loss) for the year after tax</b>	<b>(2,260.20)</b>	<b>(2,058.91)</b>
Earning per share	(22.60)	(20.59)

### Summary of Operations

During the year under review, there is Rs. 0/- Revenue from operations of your Company. Further, your Company has incurred a loss of Rs. 2,26,020/- for the Financial Year ended March 31, 2023 vis-à-vis of a loss of Rs. 2,05,891/- in the previous year.

MAC DEVELOPERS PVT. LTD.

*Beatin Biswas*

Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*

Director



**Changes of Nature of Business:**

During the year there has been no change in the nature of business of the company.

**Directors and KMP:**

No directors or key managerial personnel were appointed or resigned during the year.

**Subsidiaries, Joint Venture & Associate Companies:**

No companies have become or ceased to be its subsidiaries, joint venture associate companies during the year.

**Fraud reporting:**

During the year there has been no frauds arises which need to be disclosed in the report.

**Particulars of Loans, Guarantees, Investment or Security:**

During the financial year the company has given loans, but not any investment, guarantees and security.

**Dividend:**

No dividend was declared by the company during the financial year.

**Transfer of Unclaimed Dividend to IEPF:**

The provision of sec 125(2) of Co. Act, 2013 do not apply with the companies as no dividend declared and paid during the year.

**Details of material event occurred post end of financial year:**

No Material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and up to the date of the report.

**Details of significant and material orders passed by the regulators/courts/tribunals impacting the gong concern of the business in future.**

During the financial year there has been no such orders arise over the company.

**Deposits as per sec 73 of Companies Act, 2013:**

The company has neither accepted nor renewed any deposits under section 73 of the Companies Act, 2013.

MAC DEVELOPERS PVT. LTD.

*Pentir Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director



**Related Party Disclosure:**

There are Related Party transactions during the year the same disclosure is given in the annexure.

**Explanation or Comments on qualification, reservation, or adverse remarks or disclaimers made by the auditors in their report.**

During the financial year there has been no such orders arise over the company.

**Share Capital of Company:**

During the financial year 2022-2023, there is no change in the share capital of the company.

**Statement concerning the development and implementation of risk management policy of the company:**

Risk evaluation and management is an ongoing process within the organisation and is periodically reviewed by the Board of Directors.

**Statutory Auditors and Auditor's Report:**

Mohamad Riyaz & Associates, Chartered Accountant (Firm Reg. No. 329371E), were appointed as Statutory Auditors for the financial year 2022-23.

The Board of Directors of the Company has proposed the appointment of Mohamad Riyaz & Associates, Chartered Accountant (Firm Reg. No. 329371E) as Statutory Auditors of the Company for FY 2022-23.

**Board meeting detail:** Number of board meeting(s) conducted during the period is 5.

BOARD MEETING NO.	DATES
22-23/1	01.06.2022
22-23/2	02.09.2022
22-23/3	30.09.2022
22-23/4	29.11.2022
22-23/5	10.03.2023

Name of Director	Number of Meetings held during the Financial Year 2022-23		
	Held	Entitled	Attended
Anjan Mukherjee	5	5	5
Prativ Biswas	5	5	5

MAC DEVELOPERS PVT. LTD.

*Prativ Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director



**Conservation of Energy, Technology, Foreign Exchanges Earning and Outgo:**

The nature of the Company's business does not require involving any type of energy consumption or adaptation of any technology.

The particulars required to be furnished under Rule 8 of the Companies (Accounts) Rules, 2014:

**A. Conservation of Energy, Technology Absorption:**

The particulars as required under the provisions of section 134(3) (m) of the companies act 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of the activities undertaken by the company during the year under review.

**B. Foreign Exchange Earnings and Outgo:**

There are no Foreign Exchange earnings and outgo.

**Particulars of loans, guarantees or investments or investments under section 186:**

For the particulars of loans given, guarantees given, securities provided and investments made under section 186 in terms of Section 134(3)(g) of the Companies Act, 2013, your directors draw attention of the members to Notes to the financial statement which set out related party disclosures. Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements and details are given below:

Sl. No.	Date of Making	Details of Borrower	Amount	Purpose for which the Loan is to be utilized by the recipient	Date of SR (if reqd.)	Rate of Interest
1.	16.02.2023	Subrata Mukherjee(Agro)	2,00,000	Business	-	-
2.	29.08.2022	Illias khan	50,000	Business	-	-
3.	20.01.2023	Illias khan	80,000	Business	-	-
4.	17.11.2022	Mrs Ragini	47,866	Business	-	-
5.	31.03.2023	Chandan Bhowmick	84,500	Business	-	-
6.	07.11.2023	Md Habibur Rahaman	1,50,000	Business	-	-
7.	07.09.2022	Nirmal Dutta	5,000	Business	-	-
8.	11.01.2023	Subrata Mukherjee	3,70,000	Business	-	-
9.	31.03.2023	SS Enterprise	39,49,497	Business	-	-

MAC DEVELOPERS PVT. LTD.

*Pratibha Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director



**Directors' Responsibility Statement:**

- I. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- III. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. The directors had prepared the annual accounts on a going concern basis;
- V. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**Acknowledgement:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service by the company's executive, staff and workers.

For and on behalf of the Board of Directors  
MAC DEVELOPERS PRIVATE LIMITED

MAC DEVELOPERS PVT. LTD.

*Prativ Biswas*  
Director

PRATIV BISWAS  
DIRECTOR  
DIN : 07910630

Place: Kolkata  
Date:

MAC DEVELOPERS PVT. LTD.

*Anjan Mukherjee*  
Director  
ANJAN MUKHERJEE  
DIRECTOR  
DIN : 03498863





## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **MAC DEVELOPERS PRIVATE LIMITED**

### **Opinion**

We have audited the financial statements of **MAC DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss for the year ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its loss.

### **Basis for Opinion**

We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**MAC DEVELOPERS PVT. LTD.**

*Pratibha Biswas*  
Director

**MAC DEVELOPERS PVT. LTD.**

*[Signature]*  
Director





### Management's Responsibility for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(3) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, in our opinion, due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

This Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

MAC DEVELOPERS PVT. LTD.

Beatin Biswas

Director



MAC DEVELOPERS PVT. LTD.

Director



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has adequate internal financial control systems in place and on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether, the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in para 3 and para 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as in our opinion and according to the information and explanation given to us, the said order is not applicable to the company as it is a "Small Company" as defined in clause (85) of section 2 (as amended) of the Companies Act 2013.

MAC DEVELOPERS PVT. LTD.

*Pravin Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director





2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations, which were necessary for our audit the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) We do not have any observation or comment on the financial statements or matters which have any adverse effect on the functioning of the company.
- f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) We do not have any qualification, reservation, or adverse remarks relating to the maintenance of accounts and the other matters connected herewith.
- h) This report does not include a report on the internal financial controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013, since in our opinion and according to the information given to us the said report on internal financial control is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dt. June 13, 2017, read with corrigendum dt. July 13, 2017 on reporting on internal financial controls over financial reporting.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  1. The Company does not have any pending litigations which would impact its financial position.
  2. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
  3. There have been no amounts, required to be transferred, to the Investors Education and Protection Fund by the Company.
  4. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or

MAC DEVELOPERS PVT. LTD.

Beatir Biswas  
Director



MAC DEVELOPERS PVT. LTD.

Director



entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

5. The dividend has not been declared or paid during the year by the company so the question of contravention of the provisions of section 123 of Companies Act, 2013 does not arise.
6. Proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 for maintaining its books of account using a software which has a feature of recording audit trail(editlog) facility is applicable to the Company with effect from April 1, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Mohamad Riyaz & Associates  
Chartered Accountant  
FRN NO. 329371E

*M.O. Riyaz*

CA Mohamad Riyaz  
Proprietor  
Memb. No. 306632



UDIN- 23306632B4WPSW3537  
Place: Kolkata  
Date: 09.2023

MAC DEVELOPERS PVT. LTD.

*Beatin Bismas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director



Related Party Transaction.

Figures in '00

<b>LIST OF RELATED PARTIES:</b>	
<b>Name Of Related Party</b>	<b>Category</b>
Anjan Mukherjee	Director
Madhumita Mukherjee	Director's Relative
Modern Engineering	Director is partner
Prativ Biswas	Director
Surupa Mukherjee	Director's Relative

<b>TRANSACTIONS WITH RELATED PARTIES:</b>				
i) Capital Transaction:				
<b>Loan given</b>	<b>Net Transaction during the year</b>		<b>Outstanding Balance</b>	
	<b>FY 2022-23</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>
Anjan Mukherjee	478,370.00	-	13,169,068.00	13,647,438.00
Madhumita Mukherjee	66,375.00	-	2,487,784.00	2,421,409.00
Modern Engineering	1,334,900.00	-	9,262,160.24	7,927,260.24
Prativ Biswas	5,753,250.00	-	20,149,316.00	14,396,066.00
Surupa Mukherjee	213,752.00	-	32,085.00	181,667.00

ii) Revenue Transaction:		
<b>Director Remuneration</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>
Anjan Mukherjee	5,00,000	-

MAC DEVELOPERS PVT. LTD.  
*Prativ Biswas*  
Director

MAC DEVELOPERS PVT. LTD.  
*[Signature]*  
Director





**MAC DEVELOPERS PRIVATE LIMITED**  
 CIN : U45200WB2013PTC192817  
 26A, ELGIN ROAD POLICE STATION - BHAWANIPORE KOLKATA Kolkata WB 700020 IN  
 Balance Sheet as at 31st March ' 2023

(Rupees In Hundreds)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>I. Equity and Liabilities</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	1,000.00	1,000.00
(b) Reserves and surplus	2	(14,955.05)	(12,694.85)
<b>(3) Non-current liabilities</b>			
(b) Deferred tax liabilities (Net)	3	4.65	4.76
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	4	19,22,340.92	14,55,725.85
(b) Trade payables:-	5	7,453.85	1,540.10
(c) Other current liabilities	6	1,454.51	785.23
(d) Short-term provisions	7	785.68	785.68
<b>Total</b>		<b>19,18,084.57</b>	<b>14,47,146.77</b>
<b>II. Assets</b>			
<b>Non-current assets</b>			
<b>(1)(a) Property Plant &amp; Equipment and intangible assets</b>			
(i) Property Plant & Equipment	8	102.81	123.19
(d) Long-term loans and advances	9	4,82,692.14	4,15,981.08
(e) Other non-current assets	10	996.23	996.23
<b>(2) Current assets</b>			
(b) Inventories	11	13,54,820.97	10,00,195.90
(d) Cash and cash equivalents	12	12,153.99	13,970.98
(e) Short-term loans and advances	13	36,589.97	3,721.00
(f) Other current assets	14	30,728.46	12,158.39
<b>Total</b>		<b>19,18,084.57</b>	<b>14,47,146.77</b>

Summary of Significant Accounting Policies

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached.

For Mohamad Riyaz & Associates  
 Chartered Accountants  
 Firm Regn No. 329371E

*MO. Riyaz*

CA Mohamad Riyaz  
 Proprietor  
 M No. 306632  
 Date: 05.09.2023  
 UDIN- 23306632BGWPSW3537  
 Place: kolkata



For and on Behalf of Board of Directors of  
 MAC DEVELOPERS PRIVATE LIMITED

MAC DEVELOPERS PVT. LTD.

MAC DEVELOPERS PVT. LTD.

*Anjan Mukherjee*  
 Director

Director  
 DIN : 03498863

*Pratib Biswas*  
 Director

Director

Director  
 DIN : 07910630



**MAC DEVELOPERS PRIVATE LIMITED**  
CIN : U45200WB2013PTC192817  
26A, ELGIN ROAD POLICE STATION - BHAWANIPORE KOLKATA Kolkata WB 700020 IN  
Statement of Profit and Loss for the Year ending 31st March 2023

(Rupees In Hundreds)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
I. Revenue from operations	15	-	-
II. Other income	16	840.86	1,198.94
III. Total Income (I + II)		840.86	1,198.94
IV. Expenses:			
Cost of materials consumed	17	2,07,078.97	124.26
Changes in inventories of work-in-progress	18	(3,62,556.11)	(32,850.39)
Employee benefits expense	19	21,784.79	20,860.60
Depreciation and amortisation expense	-	20.38	28.73
Other expenses	20	1,36,772.93	15,093.29
Total expenses		3,100.96	3,256.49
V. Profit before exceptional and extraordinary items and tax (III - IV)		(2,260.09)	(2,057.55)
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		(2,260.09)	(2,057.55)
VIII. Extraordinary items			
IX. Profit before tax (VII- VIII)		(2,260.09)	(2,057.55)
X. Tax expense:			
Current year Tax			-
Deffered Tax		(0.11)	(1.36)
XI. Pprofit (Loss) for the period from continuing operations (VII- VIII)		(2,260.20)	(2,058.91)
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		(2,260.20)	(2,058.91)
Earnings per equity share:			
(1) Basic	21	(22.60)	(20.59)
(2) Diluted	22	(22.60)	(20.59)

The accompanying notes form an integral part of these financial statements  
As per our Report of even date attached.

For Mohamad Riyaz & Associates  
Chartered Accountants  
Firm Regn No. 329371E

MO. Riyaz

CA Mohamad Riyaz  
proprietor  
M No. 306632  
Date: 05.09.2023  
UDIN- 23306632BGWPSW3537  
Place: KOLKATA

For and on Behalf of Board of Directors of

**MAC DEVELOPERS PRIVATE LIMITED**

ANJAN MUKHERJEE

Director  
DIN : 03498863

Prativ Biswas

Director  
DIN : 07910630





Notes to Accounts (Forming part of Balance Sheet)

**Note No. 1: Share Capital**

**Part (a)**

Particulars	(Rupees In Hundreds)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Authorized Share Capital</b>		
20000 Equity Shares (Prev. Year 20000) of Rs 10/- Each	2,000.00	2,000.00
<b>Issued, Subscribed and Paid Up Capital</b>		
10000 Equity Shares (Prev. Year 10000) of Rs 10/- Each	1,000.00	1,000.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

**Part (b)**

**Reconciliation of the Shares Outstanding at the beginning and at the end of the year**

Equity Shares	Number	Amount
At the beginning of the year	10,000.00	10,000.00
Issued during the year		
Outstanding at the end of the year	10,000.00	10,000.00

**Part (c)**

**Terms/Rights attached**

**i Equity Shares**

The Company has only one class of Equity shares having a par value of 10 /-. Each holder of equity shares is entitled to one vote per share.

**Part (d)**

**Details of Shareholders holding more than 5% Shares in the Company**

Name of the Shareholders	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Equity Shares</b>		
Anjan Mukherjee	5,000.00	5,000.00
Ranjan Mukherjee	5,000.00	5,000.00
<b>Total</b>	<b>10,000.00</b>	<b>10,000.00</b>

Shares held by the promoter at the end of the year				% Change during the year
S.No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anjan Mukherjee	5000	50.00	
2	Ranjan Mukherjee	5000	50.00	
<b>Total</b>		<b>10000</b>	<b>100.00</b>	

**Note No. 2: Reserves and Surplus**

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>Surplus i.e., balance in Statement of Profit and Loss</b>		
Opening Balance	-2,32,511.55	-2,30,452.64
Add : Profit / (Loss) during the year	-2,260.20	-2,058.91
Transfer to WIP for Earlier Year	-2,19,816.70	-2,19,816.70
Closing Balance	-14,955.05	-12,694.85
<b>Total</b>	<b>-14,955.05</b>	<b>-12,694.85</b>

MAC DEVELOPERS PVT. LTD.

*Preetiv Biswas*  
Director



MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director



Note No. 3 : Deferred Tax Liability

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Deferred Tax Liability (Net)	4.65	4.76
Total	4.65	4.76

Note No. 4 : Short-term borrowings

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Flat Booking Advance	19,22,340.92	14,53,909.18
From other parties	-	1,816.67
Total	19,22,340.92	14,55,725.85

Note No. 5 : Trade Payables

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Sundry Creditors	7,453.85	1,540.10
Total	7,453.85	1,540.10

Trading payables aging schedule

Particulars	Outstanding for following periods from due date of payme	
	Less than 1 year	1-2 Year
(i) MSME	7,453.85	
(ii) Others		

Note No. 6 : Other current liabilities

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
TDS Payable	870.62	785.23
Duties & Taxes	583.89	
Total	1,454.51	785.23

Note No. 7 : Short-term provisions

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Provision for tax	785.68	785.68
Total	785.68	785.68

MAC DEVELOPERS PVT. LTD.

*Preetiv Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director





Note No. 8 : Property, Plant & Equipment

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	15.43	15.43
Label Machine stand	12.01	14.81
Pum Machine	75.37	92.95
CCTV	102.81	123.19
<b>Total</b>		

Note No. 9 : Long-term loans and advances

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	Unsecured Considered Good	Unsecured Considered Good
	4,69,844.13	4,02,761.73
Loans and advances to related parties	12,848.01	13,219.35
Loans and advances to other parties	4,82,692.14	4,15,981.08
<b>Total</b>		

Note No. 10 : Other non-current assets

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	250.00	250.00
Sales Tax Deposit	746.23	746.23
Service Tax Paid	996.23	996.23
<b>Total</b>		

Note No. 11 : Other non-current assets

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	2,454.43	10,385.46
Raw Material(at cost)	11,32,549.84	7,69,993.73
Work in Process (at cost)	2,19,816.70	2,19,816.70
Transfer from Reserve & Surplus for Earlier Year	13,54,820.97	10,00,195.90
<b>Total</b>		

Note No. 12 : Cash and Cash Equivalents

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	771.39	774.35
Balances with banks	11,382.59	13,196.62
Cash on hand	12,153.99	13,970.98
<b>Total</b>		

Note No. 13 : Short-term loans and advances

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	36,589.97	3,721.00
Unsecured, considered good	36,589.97	3,721.00
<b>Total</b>		

Note No. 14 : Other current assets (specify nature)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	14,142.72	11,694.52
TDS Receiveable	-	463.87
GST Input	16,585.74	-
Malda	30,728.46	12,158.39
<b>Total</b>		

MAC DEVELOPERS PVT. LTD.  
*Prateek Biswas*  
 Director



MAC DEVELOPERS PVT. LTD.  
*[Signature]*  
 Director



Note No. 15 : Revenue from Operations

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Total	-	-

Note No. 16 : Other Income

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Sundry Bal Written off	785.23	1,198.94
Round off	55.63	-
Total	840.86	1,198.94

Note No. 17 : Cost of Raw Material Consumed

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Opening Stock	10,385.46	10,385.46
Add : Purchase	1,99,147.93	124.26
Less : Closing Stock	2,454.43	10,385.46
Total	2,07,078.97	124.26

Note No. 18 : Change in Inventories

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Work-in-Progress		
Inventory at the beginning of the year	7,69,993.73	7,37,143.34
Inventory at the end of the year	11,32,549.84	7,69,993.73
Increase or Decrease in Inventory	-3,62,556.11	-32,850.39
Total Inventory at the beginning of the Year	7,69,993.73	7,37,143.34
Total Inventory at the end of the Year	11,32,549.84	7,69,993.73

Note No. 19 : Employee Benefit Expenses

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Salary:	14,805.52	
Salary to Administrative Staff	-	12,834.10
Salary to Site Staff	1,010.00	400.00
Ex-Gratia	969.27	126.50
Staff Welfare Expense	5,000.00	7,500.00
Director Remuneration	21,784.79	20,860.60
Total		

MAC DEVELOPERS PVT. LTD.

*Pratibha Biswas*

Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*

Director





Note No. 20 : Other Expenses

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>A) Construction Expenses</b>		
Labour Charges	97,700.66	9,144.64
Transportation Charges	719.90	-
Consideration Money	19,500.00	-
Resanction Plan	6,102.44	-
Legal Expense	685.33	20.00
Site Expenses	2,994.78	5.30
Loading & Unloading Charges	273.93	-
Security Guard Expense	1,100.00	1,020.00
Consultancy Charges	1,827.85	672.00
	<b>1,30,904.89</b>	<b>10,861.94</b>
<b>B) Other Expenses</b>		
Bank Commission	23.01	30.38
Bank Charges	-	9.17
Audit fees	400.00	-
Computer Maintenance	-	35.00
General Expenses	-	-
Electric Expense	3,264.27	1,627.39
Conveyance Charges	208.52	17.42
Office Expense	65.70	1,460.00
Internet Bill	229.95	141.51
Printing & Stationary	106.08	8.97
Post & Telegram	-	1.70
Repair and Maintenance	281.10	2.50
Round Off	-	-0.00
Filling Fees	540.00	368.00
Filling Fees	506.56	145.31
Misc Expenses	66.35	53.50
Vehicle Expense	115.00	215.00
Travelling Expense	50.00	103.00
Professional Tax	11.50	12.50
Trade Licence	5,868.04	4,231.35
<b>Total of (A+B)</b>	<b>1,36,772.93</b>	<b>15,093.29</b>

Note No. 21 : Basic Earning per Share

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-2,260.20	-2,058.91
(ii) Weighted Average of outstanding Equity Shares	100.00	100.00
(iii) Basic Earning per share	-22.60	-20.59

Note No. 22 : Diluted Earning per Share

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	-2,260.20	-2,058.91
(ii) Weighted Average of outstanding Equity Shares	100.00	100.00
(iii) Diluted Earning per share	-22.60	-20.59



MAC DEVELOPERS PVT. LTD.  
*Peativ Bismac*  
 Director

MAC DEVELOPERS PVT. LTD.  
*[Signature]*  
 Director



Notes to the Accounts for the Year Ended 31st March' 2023

Corporate Information

The Company was incorporated in 30/04/2013 under the provisions of Companies Act 1956 The Company is engaged in the business of Construction.

A. Accounting Policies and Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. DEPRECIATION

I. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.

E. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

F. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

G. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at lower of Cost and net realizable Value on FIFO Basis.

H. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

I. EMPLOYEE BENEFITS

I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

J. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

For Mohamad Riyaz & Associates  
Chartered Accountants  
Firm Regn No. 329371E

CA Mohamad Riyaz  
Proprietor  
M No. 306632  
Date: 05.09.2023  
Place: kolkata  
UDIN- 23306632BGWPSW3537

MAC DEVELOPERS PVT. LTD.  
MAC DEVELOPERS PRIVATE LIMITED

ANJAN MUKHERJEE  
Director  
DIN : 03498863

MAC DEVELOPERS PVT. LTD.  
Prativ Biswas  
Director

PRATIV BISWAS  
Director  
DIN : 07910630





MAC DEVELOPERS PRIVATE LIMITED

CIN : U45200WB2013PTCI92817

26A, ELGIN ROAD POLICE STATION - BHAWANIPORE KOLKATA WB 700020 IN

Depreciation Chart as per the provisions of the Income Tax Act, 1961

Note No. 8 (a)

PARTICULARS	RATE	NET BLOCK AS AT 01-04-2022(WDV)	ADDITION DURING THE YEAR		Adjustment/s ale	TOTAL	DEPRECIATION		TOTAL	NET WDV AS AT 31.03.2023
			More than 180 days	Below 180 days			ON ABOVE 180 DAYS	ON BELOW 180 DAYS		
	(%)	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
Label Machine stand	15%	17.78	-	-	-	17.78	2.67	-	2.67	15.11
Pum Machine	15%	17.06	-	-	-	17.06	2.56	-	2.56	14.50
CCTV	15%	98.26	-	-	-	98.26	14.74	-	14.74	83.52
<b>TOTAL</b>		<b>133.09</b>	-	-	-	<b>133.09</b>	<b>19.96</b>	-	<b>19.96</b>	<b>113.13</b>

MAC DEVELOPERS PVT. LTD.

*Bentiv Biswas*  
Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
Director





Depreciation Chart as per the Companies Act for the year ended 31st March' 2023

Note No. 8 (b)

Date of Purchase / Put to use	Particulars	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Salvage value	Rate of Dep.	Dep for the Year 2022-23	Adjusted with Retained Earning
	Label Machine stand	30.00	14.57	15.43	2.00	0.00%	-	-
	Pum Machine	29.01	14.20	14.81	1.00	18.91%	2.80	-
	CCTV	160.00	67.05	92.95	8.00	18.91%	17.58	-
	<b>Total</b>	<b>219.01</b>	<b>95.82</b>	<b>123.19</b>	<b>11.00</b>	<b>-</b>	<b>20.38</b>	<b>-</b>

Note No. 8 (c) : Calculation of Deferred Tax

Dep as per IT Act	19.96
Dep as per Co Act	20.38
Diff	(0.41)
Deferred Tax Asset/Liability	(0.11)

MAC DEVELOPERS PVT. LTD.

*Pentur Biswas*  
 Director

MAC DEVELOPERS PVT. LTD.

*[Signature]*  
 Director

